



Franklin County Land Bank Corporation Annual Investment Report

Year Ended December 31, 2025

Introduction

Section §2925(6) of the Public Authorities Law of the State of New York requires each public authority to annually prepare an investment report. This report provides information regarding the investment activities of the Franklin County Land Bank Corporation (the “Corporation”) for the year ended December 31, 2025.

(a) Investment Guidelines

The Corporation’s investment policies are governed by applicable New York State statutes. All investments are maintained in bank deposit accounts that are federally insured. The Corporation’s deposits are held at qualified financial institutions.

(b) Amendments to Investment Guidelines

There were no amendments to the Corporation’s investment guidelines during the year ended December 31, 2025.

(c) Explanation of Investment Guidelines and Investments

The Corporation’s investment guidelines restrict the investment of funds to deposits in federally insured banking institutions. These guidelines are intended to preserve principal, ensure liquidity, and maintain compliance with State law. The Corporation has not made any amendments to its investment policy.

(d) Results of the Annual Independent Audit

The Corporation’s independent auditors issued an **unmodified opinion** on the financial statements of the Franklin County Land Bank Corporation for the year ended December 31, 2025.

(e) Investment Income Record

Investment income for the year ended December 31, 2025 consisted of the following:

- **Interest Income:** \$10,256.36
-

(f) Fees, Commissions, and Other Charges

No fees, commissions, or other charges were paid to any investment banker, broker, dealer, or adviser rendering investment-related services to the Corporation during the year ended December 31, 2025.

Submitted in compliance with §2925(6) of the Public Authorities Law of the State of New York.