

Budget Report for Franklin County Land Bank, Inc.

Fiscal Year Ending: 12/31/2027

Run Date: 09/28/2026
Status: CERTIFIED
Certified Date: 09/28/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets

Line item	Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$11,024.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$566,030.00	\$900,000.00	\$1,000,000.00	\$1,100,000.00	\$1,200,000.00	\$1,300,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	(\$128,163.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$448,891.00	\$900,000.00	\$1,000,000.00	\$1,100,000.00	\$1,200,000.00	\$1,300,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$62,359.00	\$75,000.00	\$78,000.00	\$78,000.00	\$80,000.00	\$80,000.00
Other Employee Benefits	\$0.00	\$12,000.00	\$15,000.00	\$15,000.00	\$16,000.00	\$16,000.00
Professional Services Contracts	\$15,135.00	\$20,000.00	\$50,000.00	\$50,000.00	\$60,000.00	\$60,000.00
Supplies And Materials	\$0.00	\$0.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00
Other Operating Expenses	\$116,616.00	\$140,000.00	\$80,000.00	\$84,000.00	\$87,000.00	\$90,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$653,000.00	\$761,000.00	\$857,000.00	\$941,000.00	\$1,038,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$194,110.00	\$900,000.00	\$1,000,000.00	\$1,100,000.00	\$1,200,000.00	\$1,300,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$254,781.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://franklincountylandbankny.org/franklin-county-land-bank-new-york-reports/>

Additional Comments

None.